

Dormition of Mary Eastern Orthodox Christian Monastery

Balance Sheet

01/02/19

As of December 31, 2018

Accrual Basis

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 0481	-140.50
Wells Fargo 9213	1,001.41
Total Checking/Savings	860.91
Accounts Receivable	
Accounts Receivable	-104.00
Total Accounts Receivable	-104.00
Other Current Assets	
Cash Reserve	
General Reserves	1,000.00
Total Cash Reserve	1,000.00
Loans	
Bernadette Jachimczyk	75.00
John Tokarick	177.75
Total Loans	252.75
Petty Cash	233.00
Utility Deposits	
Gas	80.00
Water/Sewer/Trash	30.04
Total Utility Deposits	110.04
Total Other Current Assets	1,595.79
Total Current Assets	2,352.70
Other Assets	
Prepaid Electricity Exp	-257.66
Security Deposit	300.00
Total Other Assets	42.34
TOTAL ASSETS	2,395.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	111.43
Total Accounts Payable	111.43
Credit Cards	
Capital One 0687	9,986.48
Total Credit Cards	9,986.48
Total Current Liabilities	10,097.91
Total Liabilities	10,097.91
Equity	
Opening Bal Equity	-4,984.09
Retained Earnings	-277.03
Net Income	-2,441.75
Total Equity	-7,702.87
TOTAL LIABILITIES & EQUITY	2,395.04

Dormition of Mary Eastern Orthodox Christian Monastery

Profit & Loss

01/03/19

January through December 2018

Accrual Basis

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Donations	
Altar Appointments/Vestments	150.00
Clergy Donations	23,575.29
Expense Reimbursements	175.00
Liturgical Functions	800.00
Regular Donations	508.00
Special Collections	12.27
Total Donations	25,220.56
Total Income	25,220.56
Cost of Goods Sold	
Cost of Goods Sold	16.00
PayPal Fees	4.23
Total COGS	20.23
Gross Profit	25,200.33
Expense	
*Reconciliation Discrepancies	-0.18
Church Corp. Expenses	
Auto Expenses	
Auto Insurance	3,372.01
Gasoline	211.50
Inspections	25.50
Registrations	46.25
Repairs	32.82
Total Auto Expenses	3,688.08
Bank Charges	0.00
Charity Distributions	
Miscellaneous	23.95
Student Related	35.85
Charity Distributions - Other	-45.98
Total Charity Distributions	13.82
Clergy Expenses	
Clothing	237.81
Meals Out	244.89
Total Clergy Expenses	482.70
Corporation Fees	50.00
Credit Accounts	
Finance Charges	1,668.29
Total Credit Accounts	1,668.29
Education	91.70
Furniture & Fixtures	63.57
Medical Expenses	
Clergy Medical Expenses	116.43
Total Medical Expenses	116.43
Membership Fees	16.71
Miscellaneous	21.04

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Profit & Loss

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Accrual Basis

	<u>Jan - Dec 18</u>
Office Supplies	
Computer	13.90
Hardware	29.99
Internet Access	536.97
Paper and Supplies	295.75
Office Supplies - Other	188.71
Total Office Supplies	<u>1,065.32</u>
Postage	110.90
Rentals	
Monastery	11,140.00
Storage	1,475.40
Total Rentals	<u>12,615.40</u>
Travel & Entertainment	
Travel	
Gasoline	393.01
Lodging	99.64
Meals	50.54
Other	20.74
Total Travel	<u>563.93</u>
Total Travel & Entertainment	563.93
Utilities	
Electricity	
Delivery Charges	429.78
Energy Charge	925.21
Total Electricity	<u>1,354.99</u>
Gas	252.46
Satellite Service	1,134.06
Telephone	
Local Service	964.39
Wireless Service	687.08
Total Telephone	<u>1,651.47</u>
Water/Garbage	330.13
Total Utilities	<u>4,723.11</u>
Total Church Corp. Expenses	25,291.00
General Gifts	14.08
Monastery	
Alarm Permit	200.50
Cleaning Supplies/Services	165.59
Food/Groceries	870.28
Furniture & Fixtures	14.74
Insurance	
Property Insurance	300.30
Total Insurance	<u>300.30</u>
Lawn Care	177.31

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Accrual Basis

	Jan - Dec 18
Liturgy Expenses	
Altar Supplies	35.06
Candles/Incense/Oils	613.61
Dry Cleaning Services	7.95
Flowers & Decorations	168.81
Furniture and Fixtures	15.00
Icons	5.44
Meditation/Worship Aids	57.95
Refinishing Services	70.00
Vestments	73.77
Total Liturgy Expenses	1,047.59
Repairs	17.79
Total Monastery	2,794.10
Pet Care	164.14
Total Expense	28,263.14
Net Ordinary Income	-3,062.81
Other Income/Expense	
Other Income	
Arts Sales	
Non-Taxable Sales	
Fabrics	1,592.50
Non-Textile Sales	35.00
Resale Items Sold	677.80
Vestments	1,435.00
Total Non-Taxable Sales	3,740.30
Total Arts Sales	3,740.30
Total Other Income	3,740.30
Other Expense	
Arts Expenses	
Fabrics	981.30
Machinery	24.90
Manufacturing supplies	176.75
Notions	89.77
Resale Items Bought	1,352.28
Shipping In	355.92
Shipping Out	-17.68
Travel	
Gasoline	13.50
Total Travel	13.50
Total Arts Expenses	3,119.24
Total Other Expense	3,119.24
Net Other Income	621.06
Net Income	-2,441.75